

**Awarding Body:** Edexcel

Course Length: 2 years

**Entry Requirements:** 36 – 48 Points

Grade 6 in maths desirable



#### This course will cover:

# The operation of markets and market failure:

- 1. Economic methodology and the economic problem
- 2. Price determination in a competitive market
- 3. Production, costs and revenue
- 4. Competitive and concentrated markets
- **5.** The market mechanism, market failure and government intervention in markets
- 6. Wages theory
- 7. Poverty and the distribution of income

#### The national economy in a global context:

- 8. The measurement of macroeconomic performance
- **9.** How the macroeconomy works: the circular flow of income, AD/AS analysis, and related concepts
- **10.** Economic performance including inflation, unemployment, economic growth and trade
- **11.** Macroeconomic policy—fiscal, monetary and supply side policies

### **Assessment Method:**

A-Level has 3 terminal examinations:

Paper 1—Markets and Market Failure

Paper 2—National and International Economy

Paper 3—Economic Principles and Issues

# This course is ideally suited to...

...students who are critical thinkers and who have active and enquiring minds; they enjoy interpreting data, solving problems and discussing issues. If you are interested in gaining a conceptual understanding of how an economy works in a theoretical sense and then discussing and applying this in the context of current economic and political events, then economics is for you.

Students who take Economics often also study Business, Mathematics, Geography, History, and Languages. A level in Economics will help you to get into university or college. Economics is a versatile subject that can help you in a number of careers. Not only could you find yourself working for big corporations, banks or the government but your qualification in economics could also be valuable support in a career like marketing, law, journalism or teaching.

# **Course contact:**

# **Mrs Bevan**

Bevan.a@thecoleshillschool.org